

CENTRUM CAPITAL LIMITED

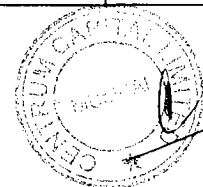
Registered Office : Bombay Mutual Building, 2nd Floor, Dr. D. N. Road, Fort, Mumbai - 400001.
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
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Statement of Financials Results for the quarter ended 31st December,2014

PART-I

₹ in Lakhs

Particulars	Quarter ended			Six months ended		Year Ended
	31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	30-Jun-14 (Audited)
1. Income from operations						
a. Net sales/Income from operations (Net)	1,708.74	1,740.46	1,381.53	3,449.20	2,680.21	5,143.07
b. Other Operating Income	206.26	215.71	236.59	421.97	449.83	983.92
Total Income From Operations (Net)	1,915.00	1,956.17	1,618.12	3,871.17	3,130.04	6,126.99
2. Expenses						
a. Employee Benefit Expenses	378.20	347.55	334.79	725.75	713.46	1,362.46
b. Depreciation and amortisation Expenses	84.05	89.98	92.16	174.03	184.47	364.20
c. Administrative Expenses	163.84	158.56	128.88	322.40	264.92	567.19
d. Legal & Professional Fees	182.89	124.04	118.87	306.93	247.01	597.96
e. Rent, Rates & Taxes	137.14	130.61	140.21	267.75	260.41	522.96
f. Bad Debts (including provision for doubtful debts)	-	-	9.56	-	9.56	207.77
Total Expenses	946.12	850.74	824.47	1,796.86	1,679.83	3,622.54
3. Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	968.88	1,105.43	793.65	2,074.31	1,450.21	2,504.45
4. Other Income	1.03	0.45	1.02	1.48	1.77	16.71
5. Profit/(Loss) from Ordinary activities before finance costs and exceptional Items (3+4)	969.91	1,105.88	794.67	2,075.79	1,451.98	2,521.16
6. Finance Costs	562.96	597.99	501.64	1,160.95	984.95	1,712.01
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5-6)	406.95	507.89	293.03	914.84	467.03	809.15
8. Exceptional Items (Refer Note 8)	-	-	-	-	-	185.49
9. Profit/(Loss) from Ordinary activities before tax (7+8)	406.95	507.89	293.03	914.84	467.03	994.64
10. Tax Expense (including Deferred Tax)	134.17	175.90	127.69	310.07	64.62	(145.89)
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	272.78	331.99	165.34	604.77	402.41	1,140.53
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	272.78	331.99	165.34	604.77	402.41	1,140.53
14. Paid-up Equity Share Capital (Face value of ₹. 1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,103.25
16.i Earning per share (before extraordinary items) (Refer Note 5) (of Re. 1/- each)						
(i) Basic EPS	0.07	0.08	0.04	0.15	0.10	0.27
(ii) Diluted EPS	0.07	0.08	0.04	0.15	0.10	0.27
16.ii Earning per share (after extraordinary items) (Refer Note 5) (of Re. 1/- each)						
(i) Basic EPS	0.07	0.08	0.04	0.15	0.10	0.27
(ii) Diluted EPS	0.07	0.08	0.04	0.15	0.10	0.27
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	277,843,740	277,843,740	277,843,740	277,843,740	277,843,740	277,843,740
- Percentage of shareholding	66.78%	66.78%	66.78%	66.78%	66.78%	66.78%
2 Promoters and Promoter Group Shareholding	138,189,000	138,189,000	138,189,000	138,189,000	138,189,000	138,189,000
(a) Pledged/ Encumbered						
- Number of Shares	77,681,693	80,681,693	54,577,693	77,681,693	54,577,693	60,331,693
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	56.21%	58.39%	39.49%	56.21%	39.49%	43.66%
- Percentage of Shares (as a % of the total share capital of the company)	18.67%	19.39%	13.12%	18.67%	13.12%	14.50%
(b) Non - encumbered						
- Number of Shares	60,507,307	57,507,307	83,611,307	60,507,307	83,611,307	77,857,307
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	43.79%	41.61%	60.51%	43.79%	60.51%	56.34%
- Percentage of Shares (as a % of the total share capital of the company)	14.55%	13.83%	20.10%	14.55%	20.10%	18.72%
B Information on Investors Complaints	for the quarter ended on 31st December,2014					
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remained unresolved at end of quarter	NIL					

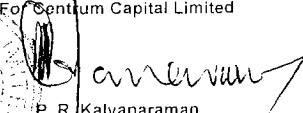


Clause 41 of the Listing Agreement For Companies (Other than banks)		₹ in Lakhs	
Standalone Statement of Assets and Liabilities		As at December 31, 2014	As at June 30, 2014
Particulars		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,160.33	4,160.33
	(b) Reserves and surplus	21,638.97	21,103.25
	Sub-total Shareholder's Funds	25,799.30	25,263.58
2	Non-current liabilities		
	(a) Long-term borrowings	6,337.24	6,343.14
	(b) Other Long term liabilities	161.06	92.02
	(c) Long-term provisions	36.44	36.43
	Sub-total Non-current liabilities	6,534.74	6,471.59
3	Current liabilities		
	(a) Short-term borrowings	14,334.88	11,773.84
	(b) Other current liabilities	2,934.65	2,180.35
	(c) Short-term provisions	70.19	63.75
	Sub-total Current liabilities	17,339.72	14,017.94
	TOTAL - EQUITY AND LIABILITIES	49,673.76	45,753.11
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	978.46	1,116.67
	(b) Non-current investments	26,059.46	27,893.65
	(c) Deferred tax assets (net)	405.50	365.56
	(d) Long-term loans and advances	2,635.74	2,723.79
	Sub-total- Non-current assets	30,079.16	32,099.67
2	Current assets		
	(a) Inventories	2,436.99	289.67
	(b) Trade receivables	5,466.03	4,575.81
	(c) Cash and cash equivalents	52.83	58.22
	(d) Short-term loans and advances	8,847.90	8,303.44
	(e) Other current assets	2,790.85	426.30
	Sub-total- Current assets	19,594.60	13,653.44
	TOTAL - ASSETS	49,673.76	45,753.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on February 13, 2015.
- The Company has long outstanding trade receivable amounting to ₹458.33 Lacs. Based on recent developments as informed by the debtor & status of ongoing lawsuit, the above amount in view of management, is fully recoverable & accordingly the same need not be subject to provisioning.
- Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Broking Limited (CBL) and Centrum Capital Holdings LLC (CCH LLC) confirming fair valuation higher than the cost of Investments of ₹ 8,155.24 Lacs in CBL and ₹ 194.28 Lacs in CCH LLC the management believes that no impairment provision is required in respect of said Investments along with loans advanced amounting to ₹ 1632.36 Lacs to CBL and ₹ 62.80 Lacs to CCH LLC.
- Pursuant to enactment of Companies Act, 2013 (the Act), the Company has, effective July 1, 2014, charged depreciation as per useful lives of its tangible fixed assets as specified in Schedule II of the Act. In view of the notification no. G.S.R.627 (E) dated August 29, 2014, issued by the Ministry of Corporate Affairs (MCA), during the previous quarter ended September 30, 2014 the Company has opted to charge an amount of ₹ 4.53 Lacs (after retaining the residual value), whose remaining useful life is Nil as at July 1, 2014 to the Statement of Profit and Loss. Also an amount of ₹ 9.37 Lacs has been charged as additional depreciation during the current quarter representing the impact of the change in the depreciation on the carrying value of the assets as at July 01, 2014 on remaining useful lives.
- During the period, The Company, for strategic reasons and to better align its various businesses, has reorganized the Centrum Group Structure whereby its subsidiaries viz. Centrum Wealth Management Limited, Centrum Financial Services Limited and CentrumDirect Limited are now step down subsidiaries through its newly formed subsidiary viz. Centrum Retail Services Limited and has also incorporated two new subsidiaries namely Centrum Infrastructure Advisory Limited and Centrum Defence Systems Limited.
- In accordance with Clause 41 of the Listing Agreement, the Company's Statutory Auditors have conducted a 'Limited Review' of the Financial Results for the quarter ended December 31, 2014. The said report of the statutory auditors dated February 13, 2015 has been qualified with respect to non-presentation of mandatory segment information as required under clause 41 of the listing agreement. However the company provides this information in its annual accounts.
- The previous period figures have been regrouped or reclassified wherever necessary.

For Centrum Capital Limited


P. R. Kalyanaram
Managing Director

Place: Mumbai

Date: February 13, 2015

Limited Review Report

Review Report to
The Board of Directors
Centrum Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of Centrum Capital Limited ('the Company') for the quarter ended December 30, 2014 ("the Unaudited Financial Results") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management and has not been reviewed by us. The Unaudited Financial Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Unaudited Financial Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, *subject to the non presentation of segment information as required by clause 41 of the Listing Agreement*, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to :
 - a. Note No. 2 to the unaudited financial results with regard to long outstanding trade receivables amounting to Rs.458.33 lacs which are subject to realisation and upon which we are unable to comment on. However in the opinion of the management the amount is fully recoverable. The ultimate shortfall, if any, on realisation / on account of non-realisation of such trade receivables, therefore cannot be quantified.
 - b. Note No. 3 to the unaudited financial results with regard to investments aggregating to Rs.8155.24 lacs and loans and advances aggregating to Rs.1632.36 lacs in Centrum Broking Ltd., a subsidiary company. The management is of the view that, there is no permanent diminution to the carrying value of investment of Rs. 8155.24 lacs & loans and advances



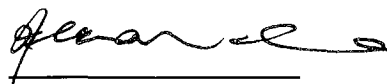
aggregating to Rs. 1632.36 lacs are good and fully recoverable. Hence, no adjustments have been made to financial statements.

- c. Note No. 3 to the unaudited financial results with regard to investments aggregating to Rs.194.28 lacs and loans and advances aggregating to Rs.62.80 lacs in Centrum Capital Holding LLC., a subsidiary company. The management is of the view that, there is no permanent diminution to the carrying value of investment of Rs. 194.28 lacs & loans and advances aggregating to Rs. 62.80 lacs are good and fully recoverable. Hence, no adjustments have been made to financial statements.

Our report is not qualified in respect of these matters.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W




Sumant Sakhardande
Partner

Membership No.: 034828

Mumbai
February 13, 2015